



**Help the Hare and Hounds – the next stage!**

**THERE IS STILL TIME TO PLEDGE!**

Over the past few weeks we have been sending letters to every house in Harlton, and also to houses in some of the surrounding villages, seeking support for our campaign to buy the Hare and Hounds Pub. We asked you to pledge as much as you can by the 20<sup>th</sup> November 2016. That date was set to enable the Steering Group to assess the level of support for the Campaign before putting together a bid to buy the pub. We have now decided to extend this deadline to **Monday 5<sup>th</sup> December 2016**.

We have been very pleased by the level of pledges and by the enthusiasm for the project. The pledges now total over £275,000 and we are optimistic that we can make a bid to buy the pub in early December.

We have been busy applying for grants. As you know there is more to buying a property than just the purchase of the building. We need money for stamp duty, solicitor's fees, searches and refurbishment work etc. The Plunkett Foundation may be willing to give a grant on the proviso that we take out an equivalent loan from them at the rate of 8%. This is a hefty interest rate and we believe we should aim to have as little debt as possible.

- **We are still open for more pledges to invest in shares**
- **The more pledges to invest in shares we receive the less we need to borrow!**
- **Less debt creates a more sustainable business**

We are appealing to you to pledge to invest if you have not done so already. We would be really pleased to welcome you as a shareholder of this exciting venture. If you have already pledged to support the campaign, and you would like to increase your requested shareholding, we would be delighted to receive an updated pledge form.

We shall be holding a meeting on Monday 5<sup>th</sup> December at 7.30pm, in Harlton Village Hall, to seek approval from our pledgers for the bid we plan to submit on Tuesday 6<sup>th</sup> December.

Everyone is welcome to the meeting on the 5<sup>th</sup> December, so please come along and hear all the latest information:

- the current state of pledging and other fund-raising
- our proposed bid
- the next stages in our plans to re-open the pub.

Yours sincerely,

Patrick Phelan  
Chairman – Help the Hare and Hounds Steering Group

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